

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 4/07/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,911.88	Target Depth (TVD) (mKB) 2,476.18	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount 3,000,000
Daily Cost Total 264,852	Cumulative Cost 9,712,179	Currency AUD
Report Start Date/Time 3/07/2007 05:00	Report End Date/Time 4/07/2007 05:00	Report Number 29

Management Summary

R/dn Bop Test Equipment. R/U Schlumberger & run GR-JB to hang up depth of 3875.5m. R/U and pressure test 7" shooting nipple to 300/1000 psi. P/U and run Perf Gun #1, correlated perf zone, perf'd 3m interval from 3801.5m to 3804.5m. POOH. P/U & run Perf Gun #2, correlated on depth & perf'd 2m interval from 3787m to 3789m. POOH. P/U & run Perf Gun # 3, correlated on depth & perforated 3.5m interval from 3758m to 3761.5m. POOH. P/U & Run gauge ring and junk basket to check hold up depth, run gauge ring to 3820m

Activity at Report Time

Running in hole w/gauge ring, junk basket to 3804m

Next Activity

R/dn wireline. R/U & run 3½" triple completion.

Daily Operations: 24 HRS to 5/07/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,911.88	Target Depth (TVD) (mKB) 2,476.18	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount 3,000,000
Daily Cost Total 264,179	Cumulative Cost 9,976,358	Currency AUD
Report Start Date/Time 4/07/2007 05:00	Report End Date/Time 5/07/2007 05:00	Report Number 30

Management Summary

Activity at Report Time

Next Activity

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 4/07/2007 06:00

Well Name Snapper A1		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug & Abandon the A1	
Target Measured Depth (mKB) 1,200.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000481	Total Original AFE Amount 2,035,000	Total AFE Supplement Amount
Daily Cost Total 70,502	Cumulative Cost 1,205,983	Currency AUD
Report Start Date/Time 3/07/2007 06:00	Report End Date/Time 4/07/2007 06:00	Report Number 16

Management Summary

Test flow trough for leaks and install flow meter.
Pick up and make up 5.5" multistring casing cutter assembly and RIH on 4.0" drillpipe down to 650m. Cut casing @645.9m. POOH with cutter BHA and 4" D.P. M/U spear assembly and P/U on casing. Circulate 500bbls to clean hole. POOH with spear assembly and 7 5/8" casing. Change top rams to VBR's and pressure test. RIH with muleshoe and 4" D.P.

Activity at Report Time

RIH and circulate to milling fluid

Next Activity

Mill casing

Daily Operations: 24 HRS to 4/07/2007 06:00

Well Name Bream A16		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back existing perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H031	Total Original AFE Amount 490,000	Total AFE Supplement Amount
Daily Cost Total 62,234	Cumulative Cost 173,781	Currency AUD
Report Start Date/Time 3/07/2007 06:00	Report End Date/Time 4/07/2007 06:00	Report Number 4

Management Summary

WOW.Rig up and perforate interval 2720.5 mts mdr to 2725.5 mts mdr. Rig down

Activity at Report Time

SDFN

Next Activity

SDFN Move to A-24